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**Abstract of the Disclosure**

- 5           A disc shaped padlock has a shackle in the form of an open ring moveable in an arcuate groove within the body of the lock with a key to bring the opening in the ring into an aligned relation with a radially extending notch in the body to form an unlocked condition of the padlock. The opening in the ring is moved out of alignment with the notch to form a locked condition in which the notch is closed by the ring like shackle.
- 10   The ring is provided with ball bearings in the outer surface to engage the arcuate groove to limit lateral movement of the shackle to insure smooth and easy movement of the shackle and to avoid noise often caused by a loose fit of shackles.